

## **ORSOLA GAROFALO**

Copenhagen Business School  
Department of Strategy and Innovation  
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### **ACADEMIC POSITIONS**

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Associate Professor. Department of Strategy and Innovation. Copenhagen Business School, (Dec 2018 - present).

Assistant Professor. Department of Strategy and Innovation. Copenhagen Business School, (Sept 2014 - Nov 2018).

### **OTHER AFFILIATIONS**

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Center of Economic Policy Research (CEPR)  
*Research Affiliate*

### **CAREER BREAK**

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Maternity Leave (Oct 2019-Feb 2020 and May-Jul 2020; 8 months)

Maternity Leave (Mar 2022-Sept 2022 and Nov-Dec 2022; 8 months)

### **EDUCATION**

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Universitat Autònoma de Barcelona.

PhD in Business Economics, June 2014.

MPhil in Management, Organization and Business Economics, Sept 2010.

University of California San Diego, Rady School of Management.

Visiting PhD student, Sept 2011 – Dec 2011

Bocconi University.

MSc in Business Administration: Organization and IT Systems March 2008.

BSc in Business Administration, May 2005.

### **RESEARCH INTERESTS**

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Decision-making; Entrepreneurship; Gender; Organizational Economics; Lab/Field Experiments

### **PUBLICATIONS**

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#### **Papers in refereed journals**

Dispositional optimism and business recovery during a pandemic (with Mario Daniele Amore and Victor Martin-Sanchez). **PLoS ONE**, 17(6): e0269707 (2022)

The dual role of leadership in shaping organizational transparency (with Mario Daniele Amore and Alice Guerra). *Journal of Business Ethics*, 1-16: (2022)

Pay inequality and gender dynamics at the top (with Mario Daniele Amore), *Corporate Governance: An International Review*, 1-15 (2021)

Failing to learn from failure: how optimism impedes entrepreneurial innovation (with Mario Daniele Amore and Victor Martin-Sanchez), *Organization Science*, 32(4): 909-1148 (2021)

Shifting blame? Experimental evidence of delegating communication (with Christina Rott), *Management Science*, 64(8): 3469-3970 (2018)

Executive gender, competitive pressure, and corporate performance (with Mario Daniele Amore), *Journal of Economic Behavior and Organization*, 131: 308-327 (2016)

Gender interactions within the family firm (with Mario Daniele Amore), *Management Science*, 60(5): 1083-1097 (2014)

Gender pairings and accountability effects (with Jordi Brandts), *Journal of Economic Behavior and Organization*, 83(1): 92-117 (2012)

### Book chapters

Does sharing payoffs affect gender differences in accountability? (with Jordi Brandts), In *Neuroscience and the Economics of Decision-Making*, Routledge (2012)

### WORKING PAPERS

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Behavioral foundations of venture capitalists' decision-making (with Mario Daniele Amore, Cedric Gutierrez Moreno, Victor Martin-Sanchez and Valerio Pelucco)

Individual explorative behavior in a virtual work setting: evidence from a field experiment (with Dana Minbaeva and Larissa Rabbiosi)

Organizational identity and performance: An inquiry into outlandish company names (with Mario Daniele Amore and Mircea Epure). R&R at *Long Range Planning*

The relationship between dispositional optimism and business recovery during the Covid-19 pandemic (with Mario Daniele Amore and Victor Martin-Sanchez).

Motivation for Crowdfunding Small Businesses in East Africa: Evidence from field data and experiments (with Lars Bo Jeppesen, Hadar Gafni, and Diego Zunino).

Is female entrepreneur's attitude toward rejection driving their underrepresentation in the VC-backed venture pool? (with Manar Alnamlah, Ali Mohammadi, and Christina Rott).

Are business plans still relevant? How accurate cost information impacts on entrepreneur's negotiation behavior (with Toke Reichstein and Giulio Zichella).

Cognition and perception of risk and ambiguity among entrepreneurs: An event-related fMRI experiment (with Toke Reichstein, Valentina Tartari, Giulio Zichella, Gitte Moos, Johannes Björkstrand and Dea Stenbaek).

Talking about quotas: An experiment on gender diversity and communication.

Testosterone and nepotism (with Mario Daniele Amore, Jordi Brandts, and Giorgio Coricelli).

Training for youth entrepreneurship: a field experiment in Tanzania (with Lars Bo Jeppesen, Hadar Gafni, Nsubili Isaga, Daudi Pascal Ndaki, and Diego Zunino).

Effort in decision-making, audience gender effect, and incentives (with Jordi Brandts)

## **MEDIA MENTIONS**

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*Se il manager è ottimista l'azienda è più competitiva perché investe e innova.* La Repubblica (Feb, 2021)

*In the company of women.* Harvard Business Review (Mar, 2014)

*Imprese, con le donne al vertice I profitti schizzano del 18%. Una 28enne al capo dell'impero Buffett.* Sole 24 Ore - Main Italian Financial Newspaper (Jun, 2013)

*Quote rosa, Italia indietro.* La Stampa (Sept, 2013)

*Der Bote als Sündenbock.* Harvard Business Manager (Mar, 2018)

## **JOURNAL EDITORIAL SERVICE**

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### **Editorial review board and Advisory board**

*Journal of Industrial and Business Economics*

### **Ad-hoc reviewer**

*Management Science, Strategic Management Journal, Journal of Management Studies, Journal of Business Venturing, Journal of Economic Behavior and Organization, Experimental Economics, Journal of Behavioral and Experimental Economics, Industrial and Corporate Change, Journal of Industrial and Business Economics, Small Business Economics, Industry and Innovation.*

## **PRESENTATIONS (included scheduled events)**

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### **Invited seminars**

2021 Copenhagen Business School

2020 MPI for Innovation and Competition, Munich (*To be rescheduled due to COVID-19*)  
Ludwig-Maximilians University-LMU, Munich (*To be rescheduled due to COVID-19*)

2019 Department of Food and Resource Economics, University of Copenhagen

2018 Department of Business, Universitat de Barcelona

2015 Department of Economics and Business, Aarhus University  
Department of Economics, Gothenburg University  
Department of Food and Resource Economics, University of Copenhagen  
Universidad Popular Autónoma del Estado de Puebla

2014 Royal Institute of Technology, Stockholm  
Norwegian School of Economics and Business Administration  
University of Kiel (Germany); Pontificia Catolica de Chile  
University of Sussex (United Kingdom); Copenhagen Business School

2013 Max Planck Institute (MPI) for Research on Collective Goods, Bonn

### **Conferences and workshops**

2019 Society for the Advancement of Behavioral Economics Annual Conference, San Francisco

- 2018 3<sup>rd</sup> Collier Conference on Behavioral Economics, Tel Aviv  
Second Workshop on Experimental Economics and Entrepreneurship, Copenhagen  
ESA North American Conference, Antigua Guatemala
- 2017 ESA International Meeting, San Diego  
Society for the Advancement of Behavioral Economics Annual Conference, San Diego
- 2016 3<sup>rd</sup> Workshop on Incentives and Economic Behavior, Amsterdam
- 2015 2<sup>nd</sup> Conference on Experimental Methods in Policy, Cancun
- 2014 9<sup>th</sup> Alhambra Experimental Workshop, Barcelona  
1<sup>st</sup> Workshop on Incentives and Behavior Change, Amsterdam
- 2013 ESA North American Conference, Santa Cruz  
8<sup>th</sup> International Business Economics Workshop, Palma de Mallorca  
ASFEE - 4<sup>th</sup> Annual Meeting of the French Experimental Economics Association, Lyon  
Workshop on Behavioral and Experimental Economics, Florence  
IMEBE - International Meeting of Experimental and Behavioral Economics, Barcelona Spring School in Behavioral Economics, San Diego
- 2012 7<sup>th</sup> International Business Economics Workshop, Palma de Mallorca  
7<sup>th</sup> Alhambra Experimental Workshop, Granada
- 2011 2<sup>nd</sup> Annual Meeting of the French Experimental Economics Association, Martinique  
EEA- European Economic Association Annual Conference, Oslo
- 2010 LabSi Conference on Neuroscience and Decision-Making, Siena  
5<sup>th</sup> International Business Economics Workshop, Palma de Mallorca  
5<sup>th</sup> Alhambra Experimental Workshop, Granada

## **PhD STUDENT SUPERVISION**

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### **Doctoral dissertation (co)supervision**

Manar Alnamlah (Copenhagen Business School). Joint supervision with Mirjam van Praag and Ali Mohammadi. Thesis defended on Jun 21<sup>st</sup>, 2021.

Ahmad Barirani (Copenhagen Business School). Joint supervision with Thomas Rønne. Thesis defended on Apr 13<sup>th</sup>, 2018.

### **Co-examiner/Chair**

Giulio Zichella (Copenhagen Business School), 2016.

Theodor Vladasel (Chair - Copenhagen Business School), 2018.

Selorm Agbleze (Chair - Copenhagen Business School), 2022.

## **TEACHING EXPERIENCE** (*included scheduled events*)

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### **Undergraduate level**

#### *Copenhagen Business School*

Microeconomics (Fall 2014 – 2021; Fall 2023)

Macroeconomics tutorials (Spring 2015)

#### *Universitat Autònoma de Barcelona*

Business Economics (Teaching Assistant) (Jan 2012 - Jun 2014)

**Graduate level***Copenhagen Business School*

Incentives in Organizations: Theory and Experimental Evidence (Fall 2018 - 2019)

Negotiation: Theory and Practice (Fall 2017- 2018)

Business Negotiation (only course coordinator, Fall 2017)

**PhD level***Copenhagen Business School*

Research Foundations in Economics of Entrepreneurship (Dec 2017)

Introduction to Experiments in Economics and Management (Sept 2020, 2021)

*Baruch College's, Zicklin School of Business*

Introduction to Experiments in Economics and Management (2021)

**RESEARCH GRANTS**

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- 2021 Co-Author on CBS Strategic Local Initiative “The Value of Childlike Human Capital for Leaders and Entrepreneurs”, DKK 600,000. Principal investigator: Mirjam van Praag.
- 2020 Co-Author on SKEMA Research Grant for the project “Green Coin against Inequality and for Sustainability”, DKK 273,159 (about 36,730€). Principal investigator: Diego Zunino. Co-author: Lars Bo Jeppesen.
- 2018 Co-Author on DANIDA Research Grant for the project “Crowdfunding for Youth Entrepreneurship in Tanzania”, DKK 12,000,000 (about 1,600,000€), Principal Investigators: Lars Bo Jeppesen and Nsubili Isaga. Co-authors: Hadar Gafni, Daudi Pascal Ndaki and Diego Zunino.
- 2017 Principal investigator. Carlsberg Grant- Field Work. “Leadership and Corporate Honesty”, DKK 90,000. Principal investigator: Orsola Garofalo. Co-authors: Mario Daniele Amore and Alice Guerra
- Co-Author on Danish Council for Independent Research – Social Science, “Cognition and Perception of Risk and Ambiguity among Entrepreneurs – An Event – related fMRI Quasi-Experiment”, DKK 3,329,464 (about 450,000€). Principal investigator: Toke Reichstein. Co-authors: Valentina Tartari, Giulio Zichella, Gitte Moos, Johannes Björkstrand, and Dea Stenbaek

**HONORS, AWARDS AND SCHOLARSHIPS**

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- 2021 Allowance for Special Effort in 2020 – Copenhagen Business School
- 2018 Allowance for Special Effort in 2017 – Copenhagen Business School
- 2017 Best PhD thesis of the academic year 2013-14. Department of Business Economics – Universitat Autònoma de Barcelona
- 2014 Runner-up award at the Auckland Finance Conference
- 2012 PhD scholarship: Universitat Autònoma de Barcelona (Jan 2012- Jun 2014)
- 2011 Student travel grant to present at the EEA – European Economic Association Annual Conference  
Antoni-Serra Ramoneda Caixa Catalunya Research Chair, Universitat Autònoma de Barcelona (Marc 2011- Dec 2011)

2010 Movilidad de estudiantes en programa de doctorado con mención de calidad, Spanish Minister of Education

PhD scholarship: Universitat de les Illes Balears

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### **ORGANIZATION OF SCIENTIFIC MEETINGS**

Workshop on Experimental Economics and Entrepreneurship, Copenhagen (2018)

Workshop on Incentives and Behavior Change, Modica (2015, 2017)

Workshop of Copenhagen Network for Experimental Economics, Copenhagen (2016)

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### **SERVICE**

Strategy and Innovation Department Representative (Apr 2021-Present)

Representative of Associate Professors at Strategy and Innovation Department (SI) - Copenhagen Business School (Decr 2018-Jan 2022)

Representative of Assistant Professors at Innovation and Organizational Economics Department (INO) - Copenhagen Business School (Jan 2015-Nov 2018)

Member of hiring committee at Academy of Management (2018)

Member of Cand. Soc. Study Board at Copenhagen Business School (Jan 2017 – Dec 2022)

Coordinator of the Seminar Series at Innovation and Organizational Economics Department (INO) - Copenhagen Business School (Fall 2015)

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### **SUMMER SCHOOLS**

2013 Summer School in Experiments and Economics of Organization, East Anglia. Spring School in Behavioral Economics, University of California San Diego

2011 Behavioral Economics Summer Institute, National University of Singapore

2010 Summer School in Neuroeconomics, University of Heidelberg

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### **ADDITIONAL PAST EXPERIENCE**

Experimental Lab Manager, Universitat Autònoma de Barcelona (Mar 2011- Sept 2011)

Research Assistant for a project in experimental economics and organizational behavior, IESE Business School (Nov 2010 – Sept 2011)

Research Assistant at the Development and Market Analysis Department, Bocconi University (Apr 2008- Jul 2008)

Internship at the Development and Market Analysis Department, Bocconi University (Oct 2006 – Apr 2007)

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### **FOREIGN LANGUAGE PROFICIENCY**

Italian (mother tongue), English, Spanish, Catalan